

CIRCUIT COURT OF THE THIRTEENTH JUDICIAL CIRCUIT
IN AND FOR HILLSBOROUGH COUNTY, FLORIDA
CIVIL DIVISION

In re:

Laser Spine Institute, LLC ¹	Case No. 2019-CA-2762
CLM Aviation, LLC	Case No. 2019-CA-2764
LSI HoldCo, LLC	Case No. 2019-CA-2765
LSI Management Company, LLC	Case No. 2019-CA-2766
Laser Spine Surgery Center of Arizona, LLC	Case No. 2019-CA-2767
Laser Spine Surgery Center of Cincinnati, LLC	Case No. 2019-CA-2768
Laser Spine Surgery Center of Cleveland, LLC	Case No. 2019-CA-2769
Laser Spine Surgical Center, LLC	Case No. 2019-CA-2770
Laser Spine Surgery Center of Pennsylvania, LLC	Case No. 2019-CA-2771
Laser Spine Surgery Center of St. Louis, LLC	Case No. 2019-CA-2772
Laser Spine Surgery Center of Warwick, LLC	Case No. 2019-CA-2773
Medical Care Management Services, LLC	Case No. 2019-CA-2774
Spine DME Solutions, LLC	Case No. 2019-CA-2775
Total Spine Care, LLC	Case No. 2019-CA-2776
Laser Spine Institute Consulting, LLC	Case No. 2019-CA-2777
Laser Spine Surgery Center of Oklahoma, LLC	Case No. 2019-CA-2780

Assignors,

Consolidated Case No:
2019-CA-2762

To:

Soneet Kapila,

Division L

Assignee.

**NOTICE OF FILING INTERIM REPORT OF RECEIPTS
AND DISBURSEMENTS FOR THE PERIOD ENDING AUGUST 31, 2019**

Assignee, Soneet Kapila, by and through his undersigned counsel, hereby gives notice of filing the attached *Interim Report of Receipts and Disbursements for the Period Ending August 31, 2019*.

¹ On April 8, 2019, the Court entered an order administratively consolidating this case with the assignment cases of the following entities: LSI Management Company, LLC; Laser Spine Institute Consulting, LLC; CLM Aviation, LLC; Medical Care Management Services, LLC; LSI HoldCo, LLC; Laser Spine Surgical Center, LLC; Laser Spine Surgery Center of Arizona, LLC; Laser Spine Surgery Center of Cincinnati, LLC; Laser Spine Surgery Center of St. Louis, LLC; Laser Spine Surgery Center of Pennsylvania, LLC; Laser Spine Surgery Center of Oklahoma, LLC; Laser Spine Surgery Center of Warwick, LLC; Laser Spine Surgery Center of Cleveland, LLC; Total Spine Care, LLC; and Spine DME Solutions, LLC (collectively, the "Assignors").

Dated: September 10, 2019

/s/ Edward J. Peterson

Edward J. Peterson (FBN 0014612)
Stichter, Riedel, Blain & Postler, P.A.
110 E. Madison Street, Suite 200
Tampa, Florida 33602
Telephone: (813) 229-0144
Facsimile: (813) 229-1811
Email: epeterson@srbp.com
Counsel for Assignee

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that the foregoing Notice of Filing Interim Report of Receipts and Disbursements for the Period Ending August 31, 2019 has been furnished on this 10th day of September, 2019, by the Court's electronic noticing system to all parties receiving electronic service.

/s/ Edward J. Peterson

Edward J. Peterson

LASER SPINE INSTITUTE, LLC, Assignor

Case No. 19-CA-002762

CIRCUIT COURT OF THE THIRTEENTH JUDICIAL CIRCUIT
IN AND FOR HILLSBOROUGH COUNTY, FLORIDA - CIVIL DIVISION

Summary of Receipts and Disbursements

For the Period: March 15, 2019 - August 31, 2019

Beginning cash as of March 15, 2019	\$ 829,307
Cash collateral and other receipts:	
Payer/Insurance Collections	6,623,672
HFD Deposits	1,506,513
Asset sale proceeds - FF&E and vehicles	1,230,500
Funds Recovered from First Home Bank	296,465
Pharmacy Rebates	210,365
Business Interruption Insurance Claim Proceeds	156,554
Other Receipts	196,762
Amounts retained by / paid to lenders	(2,057,303)
Total cash receipts	8,163,529
Wind down operating expenses:	
Salaries, Wages & Benefits for wind down staff	(830,616)
IT	(691,986)
Facilities' rent, utilities, maintenance & equipment ramp down expenses	(458,326)
Prepetition ACH debits to be reversed ¹	(327,503)
Taxes	(185,626)
Insurance	(175,612)
Other	(29,577)
Total wind down operating expenses	(2,699,246)
Assignee fees and expenses:	
Soneet R Kapila, Assignee	(164,862)
KapilaMukamal - accountants to Assignee	(642,871)
Stichter, Riedel, Blain & Postler, PA - attorneys for Assignee	(390,566)
Other Assignee professionals	(184,473)
A/R Collections Outsourcing - Accordias	(121,090)
Total Assignee fees and expenses	(1,503,862)
Net Cash Flow (Deficit) after Total Expenses	3,960,421
Ending cash balance as of August 31, 2019	\$ 4,789,728

1) ACH debits related to pre-petition liabilities which will be reversed in subsequent periods. There is a day or two lag from when the ACH debits are charged to the account and when they are reversed. As such, at any given time there is a negative balance which will be reversed prospectively.